

WRNC 2016 Symposium
Profit/Loss Statement

Revenues

Total Collected by NCSU	\$14120.00	
Total Fees Collected by WRNC	175.00	
Less: amount categorized to 2014 memberships (134 memberships x \$15 less 18.4% effect admin fee) ¹	<u>1113.84</u>	
Net Revenue	\$13181.16	
Raffle Proceeds	<u>2,321.00</u>	
Total Revenue		\$15502.16

Expenses

NCSU – CE Admin Fee (15%)	\$ 2118.00	
NCSU – University Admin Fee (4%)	480.08	
Lunches	4292.50	
Printing by NCSU	71.75	
Copying	108.97	
Lab Supplies	242.57	
Registrant Supplies	34.68	
Sales Supplies	19.02	
Coffee Supplies	10.95	
Postage	29.40	
Raffle Supplies	49.52	
Ice Breaker at Hampton Inn – Friday 1/30	308.52	
Ice Breaker Room Rental	493.94	
Banquet at Hilton – Saturday 1/31	6642.50	
Hotel Rooms	1551.48	
Total Expenses		\$16453.88
Net Loss		\$951.72

(1) Note: The additional 4% University Admin. Fee is billed on the total revenue less the CE Admin Fee Amount of 15% thereby resulting in a lower “effective rate” of 3.4% reflected in above computations.